Rs. 34.74 crores were sanctioned during 1985-86 and 14,919 cases involving an amount of Rs. 32.26 crores were sanctioned during 1986-87. Under SEEUY, no separate data was being maintained in respect of loans given to minority communities. However, for Scheduled Caste and Scheduled Tribe beneficiaries, a reservation of 30 per cent has been made from the year 1986-87.

liquidation off blade comptaWes

2052. SHRI THOMAS KUTHIRAVATTOM: Will the Minister of FINANCE be pleased to state:

(a) how many financial companies popularly known as 'Blade Companies' in Kerala has recently gone on liquidation;

(b) what is the amount of deposits involved, company-wise;

(c) what steps Government propose to take to safeguard the interest of the depo«itors; and

(d) what are the steps the State Government submitted for approval of the Reserve Bank of India|Ministry of Finance >n this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Reserve Bank of India has reported that the "Blade Companies" functioning in Kerala are mostly un-incorporated bodies engaged in accepting deposits from public and lending the same. These bodies are not required to submit any returns about their operations to the Reserve Bank of India. The Reserve Bank of India has, therefore, no information about the number of "Blade Companies" in Kerala which have gone into liquidation and the amount of deposits involved, un-tnc&rporated body-wise.

(c) The deposits acceptance activities 0/ the un-incorporated bodies, such •» individual firms, association of individuals etc. are governed by the provisions of Chapter III-C of the Reserve Bank of India Act, 1934. These provision pro*-hibit such bodies etc. from accepting deposits in excess of the stipulated number of depositors. The Act also provides for penal action for violating these provisions. These powers vest concurrently with Reserve Bank of India and the State Governments. Reserve Bank of India and the State Government of Kerala have recently taken action against a number of concerns for violating the provisions of Chapter III-C of RBI Act.

The constitutional validity of Chapter III-C of Reserve Bank of India Act, 1934 has been challenged and the matter »» pending before the Supreme Court and is, therefore, *sub-judice.*

(d) Ministry of Finance or the Reserve Bank of India have not received any proposal from the State Government of Kerala, in regard to the deposit taking activities of these unincorporated bodies'.

Amount sanctioned by IDBI

2053. SHRI TALARI MANOHAR: Will the Minister of FINANCE be pleased to state:

(a) the details of the amount sanctioned by the Industrial Development Bank of India (IDBI) to Andhra Pradesh during 1984-85, 1985-86. 1986-87 and 1987 88 so far; and